

SourceLine News & Insights

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Find Station Essentials at Source's S³ Website

Source North America's retail website, Source Simple Solutions (S³), features more than 3,000 fueling products. Here customers will find nozzles, hoses, breakaways, filters and other fuel island items ready for immediate shipping. Visit <u>shop.sourcena.com</u>.



Some (Much-Needed) Uplifting News

The world could use some uplifting news right now.

We invite you to watch this <u>video</u>, from <u>ClickOnDetroit.com</u> and Local 4 News, that was featured in our latest SourceLine Video Spotlight. A man in Detroit showed his appreciation for medical professionals – and it inspired others to do the same.



Ace Tank Marks 80+ Years of Service

Ace Tank & Fueling Equipment is celebrating over 80 years of providing "Innovative Solutions ... Extraordinary Results." Recent achievements at Ace Tank include launching a free online <u>Tank Chart Generator</u>. Please join us in congratulating them!

3 Things to Know About Containment Sump Testing



The U.S. Environmental Protection Agency (EPA) requires that containment sumps and spill buckets be tested regularly to ensure they are liquid-tight. Here are 3 things stations and technicians need to know about completing testing so that it aligns with EPA requirements.

1. Testing deadlines differ.

Deadlines to complete the testing are different depending on when the containment equipment was installed and what state the station is located in. Stations in Indian Country must meet the federal requirements. Visit the EPA website to learn more about the <u>federal</u> <u>testing requirements</u>. Visit the Source website to reference Source's <u>State-by-State Guide to UST regulations</u>.

2. The testing method must meet EPA requirements.

ASTM recently released a new standard, which is visual in nature, for spill bucket and sump testing (ASTM E3225-20). The EPA is emphasizing that this new standard does NOT meet the agency's regulatory requirements for spill prevention and sump testing. While a visual inspection may alert operators to equipment issues that need to be corrected, it does not constitute an integrity test that will meet compliance requirements. The EPA provides more clarification about the testing requirement in this Q&A. Read this <u>Source</u> article about an EPA-approved alternative low-liquid level integrity test.

3. Early testing enables early corrective actions.

In a <u>Fuels Market News article</u>, a tank inspection company noted that it finds minor deficiencies at about 90% of the sites it visits every month. Following the EPA's <u>Pre-testing Checklist</u> is a good way to get a jump on identifying and correcting problems. Issues identified at this juncture will likely cause a test failure. The agency recommends correcting such problems prior to compliance testing.

Visit the <u>EPA's website</u> to learn more about the agency's spill prevention and containment sump testing requirements. See related story in this issue about the latest innovations in spill containment buckets.



Credit Cards Delay EMV Liability Shift

Visa, American Express, Mastercard and Discover have postponed the EMV liability shift from Oct. 1, 2020, to April 2021.

The delay comes after several industry advocacy associations – including NACS, PMAA, SIGMA and NATSO – requested the four credit card networks delay the liability shift due to the stay-at-home orders resulting from COVID-19. It is reported that equipment delays, longer lead times and technician availability have impacted EMV migration during the pandemic.

Learn more in this NACS article.



'Alexa, Fill 'Er Up!'

No need to pull out that wallet. Customers will soon be able to pay for fuel through voice activation at Exxon- and Mobil-branded sites Exxon Mobil Corp., using software from payment and financial technology provider Fiserv Inc., will let customers with Alexa-enabled vehicles or devices pay for fuel by saying "Alexa, pay for gas." The software will confirm station location and pump number, while payments will be processed by Amazon Pay. It's expected to be featured at more than 11,500 locations in the United States in 2020, according to ExxonMobil.



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New Grants Available for Renewable Fuels Equipment

Up to \$100 million in competitive grants are being made available for activities designed to expand renewable fuels sales as part of the United States Department of Agriculture's <u>Higher</u> <u>Blends Infrastructure Incentive Program</u>.

Transportation fueling and fuel distribution facilities are eligible for the cost-share grants, which will fund up to 50% of total eligible project costs (to not exceed \$5 million). The grants will help cover the expenses of converting to higher blend friendly status for biodiesel (greater than 5% biodiesel) and ethanol (greater than 10% ethanol). Eligible expenses include installation, retrofitting or otherwise upgrading of dispenser/pumps, related equipment and infrastructure. <u>Applications</u> are due Aug. 13, 2020.

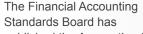
2020 Industry Events – Hope to See You at PEI

The Source Team looks forward to traveling again. We remain hopeful that the industry can meet at the PEI show in October.

The NACS Fuels Institute conducted a virtual FUELS2020 May 19-20. The event featured a series of webinars on several timely topics. The Fuels Institute indicated it would provide on-demand access to registered participants for two weeks after the conclusion of the event. For more information, visit the <u>Fuels Institute's website</u>.



An Accounting Consideration for 2021



published the Accounting Standard Codification Topic 842 (ASC 842), which represents a change for handling long-term leases for station equipment such as underground storage tanks, dispensers or signs.

The change will require fuel site operators to record all long-term leases as current and as long-term liabilities on their balance sheets, which will affect the business's current ratio, debt-to-net-worth ratio and debt service coverage ratios. In turn, this could jeopardize the station's ability to stay in good standing on loan agreements.

The effective date of ASC 842 for public companies was Dec. 15, 2018, and for private companies it is Dec. 15, 2020. Audit, tax and consulting firm RSM urges companies to not delay implementation of ASC 842 given the complexities involved. <u>Download their</u> white paper to learn more.

Equipment Guide: Uncovering the Benefits of Spill Containment Buckets

NACS

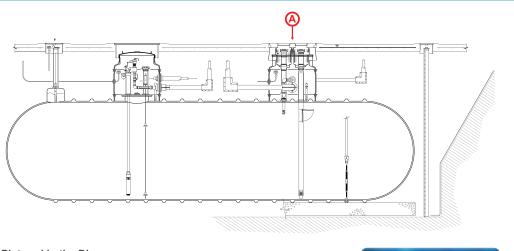
What spill containment buckets do: Spill containers help prevent soil and groundwater contamination by catching fuel that may spill or overflow during normal underground tank-filling procedures.

What's new: Many applications now require multiport manway configurations. In multiport manways, the spill container and a second access port on the tank share the same large manway lid. This design provides below-grade access to both the spill container and access port, while still having a distinct lid for access to the tank fill separately. Spill containment buckets typically range in capacity from 5 gallons to 15 gallons, with the 5-gallon style being the most popular.

In this era of increased regulation for UST compliance, there are options for spill containers with vacuum test ports for easier testing access as well as different retrofit spill containers for the wide variety of situations that contractors are discovering are in the field.

Also, they are available in different composite materials. To meet the needs of future fuels, spill containers now even include stainless steel body construction.

Source solutions: Source is proud to offer spill containers from CNI Manufacturing, EBW (Franklin Fueling Systems), Emco Wheaton, Fairfield Industries, OPW, Pemco, Phil-Tite (Franklin Fueling Systems) and Universal Valve Co. Please visit <u>Source Simple</u> <u>Solutions</u> or call (800) 572-5578.



Pictured in the Diagram:

A. Multiport manways provide access to the spill container and access port while also including a distinct lid for access to tank fill equipment.



One Source For All Your Fuel Site Needs