Source Line





Big Things on Horizon in Source's 40th Year

Source North America is excited to be celebrating its 40th anniversary in 2019! Since our founding, we have grown to 15 locations. This year our mission is to launch a first-of-its-kind training center for the petroleum equipment industry.

Thanks for your support these past 40 years. We look forward to the next 40 and beyond!



UST Update: Deadlines, Incentives and More

The deadline to meet the updated federal underground storage tank regulations was Oct. 13, 2018. However, states with State Program Approval have the authority to set their own regulations, so their deadlines may be different. Visit Source's <u>State-by-State Guide to UST Regulations</u> for the latest regulatory news. For more UST management resources, visit <u>USTTraining.com's UST Resources Library</u>.



PEI Videos: A Library of Industry Knowledge

The Petroleum Equipment Institute's YouTube Channel offers a wide assortment of educational videos. Subscribe at https://www.youtube.com/user/peinewsfeed.



The U.S. Environmental Protection Agency (EPA) is vigorously working toward the approval of year-round E15. On the surface, the rule-making will result in the expanded availability of E15. But if we dive a little deeper, we find some underlying complexities that could have a broader effect on the expanded distribution of ethanol blends in the U.S.

One such complexity is proposed reforms to RIN trading, which the EPA included in the E15 proposal. Why reform RIN trading? Some small refiners claim Renewable Fuel Standard compliance costs are causing financial hardships, and the RIN market has shown increased volatility the past couple of years. Various interests within the fuel industry have expressed a wide variety of opinions about the proposed reforms, including:

- Some groups connect RIN volatility with policy news from Washington. They suggest that reforms will increase volatility as the markets respond to increased communication about RIN trading
- Others say there's a surplus of RINs available due to a recent spate of small refinery exemptions
- And still others say RINs aren't the problem at all, that underlying flaws with the Renewable Fuel Standard are the true culprit

Petroleum groups assert that the EPA doesn't have the authority to grant a fuel volatility waiver for E15. They have indicated they will pursue litigation if the waiver is approved. But as policymakers attempt to balance the needs of oil and corn supporters, expanded adoption of E15 is probably a case of "when, not if," regardless of these related issues.

Source North America can help fuel sites prepare for this eventuality. During a time when fuel marketers are simultaneously contemplating how and when to replace their underground storage tanks, there is no better time to review future fuel storage and distribution needs. Contact your local Source representative today to develop a plan for those investments.

Learn more about the expansion of ethanol in Source's latest articles in <u>Fuels Market News</u> and <u>CSP</u>.



C-Stores Embark on a Joint Venture

Convenience stores have long been a popular place to pick up a pack of smokes, but thanks to medical marijuana reforms, they are also becoming a destination for cannabis products.

A handful of convenience stores are beginning to sell medical marijuana products to adults with a medical card and government-issued ID. The first convenience store to sell medical marijuana opened in Colorado in 2015. Inside a renovated walk-in cooler at Atlantic Farms Gas N' Grass that just opened in Portland, ME, eligible customers choose from a selection of marijuana products. Learn more in this Petrol Plaza article.



Are You a Pod Person?

Podcasts are gaining popularity in the petroleum equipment industry. Two such podcasts are "Convenience Matters" and "Let's Be Frank."

"Convenience Matters," brought to you by NACS and the Fuels Institute, discusses what's happening with C-stores and retail fuel. Franklin Fueling Systems launched "Let's Be Frank" in January. The podcast covers new regulations, installation tips and new products. Both podcasts offer weekly episodes.

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2019 Trade Show Season Is Off to a Great Start

Source had a strong showing at WPMA, Southeast Petro-Food Expo, NECSEMA and M-PACT. **Visit Source online to see a** <u>Photo Gallery of our first quarter trade show experiences.</u>













Trade Show Discovery: **UST Video Analysis**

The previous issue of SourceLine discussed the <u>aging of underground</u> <u>storage tanks</u> in our nation, and as a follow-up, we are learning about methods to assess the current status of tanks.

A proven and cost-effective method is video inspection technology used in TankCam services from Tanknology.

Learn more at tanknology.com.

Source Team Takes New Training Center in Arlington, TX, for a Test Drive



Source team members took a grand tour of the new training center in Arlington, TX, during Source's National Warehouse Meeting (pictured left) this past February. It was a great opportunity for our team members to get a closer look at a replica fuel site, showcasing fueling infrastructure equipment that is used to store, dispense and monitor petroleum products. In addition, we were thrilled to offer training to Containment Solutions Inc. technicians (pictured right) in January.



Source's New Training Center is Now Open!

For inquiries on setting up a training session, please contact Source's Vice President of Marketing, Joe O'Brien, at (847) 364-1744, Ext. 1235 or at jobrien@sourcena.com.

You may also reach out to your <u>sales representative</u> for details.

Visit the website to see more photos!